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Until today, more than 7,000 multinational companies have set up operations centre in Singapore, and more than 50% of them have regional headquarters in Singapore. The number of multinational companies' regional headquarters in Singapore is the highest in Asian cities. Furthermore, one-third of the world's top 500 enterprises have chosen to set up their Asian headquarters in Singapore. Enterprises such as the world's second largest aircraft engine manufacturer, Rolls-Royce; a baby milk powder company, Mead Johnsons Nutrition; the world's third largest pharmaceutical company, NOVARTIS; General Motors; Japanese sportswear and sports equipment manufacturers, Asics; and Mizuno have all established a regional headquarters in Singapore. Beijing Water Control Group, China's largest water company, has also set up an international headquarter in Singapore. In terms of the overall business environment, Singapore is one of the Asian countries with excellent living quality in the eyes of foreign companies. Singapore also provides a bridge for foreign entrepreneurs, investors, and local businesses, and it also provides convenience for them when going through the procedures of immigration and residence. According to a survey by ECA International, a global human resources research institute, Singapore's excellent infrastructure, low crime rate, and socio-political stability make it one of the most liveable places in the Asia Pacific region. For foreign-invested enterprises, Singapore itself is a signatory state to the "Paris Convention for the Protection of Industrial Property" and a number of agreements on intellectual property rights, providing enterprises with additional guarantees and giving full play to the substantial benefits of intellectual property rights. In addition, Singapore has become one of the largest financial foreign exchange markets in the world, and with a fully developed financial system, it attracts many regional financial centres to settle here. At the same time, Singapore is also one of the few countries with a Standard & Poor's AAA credit rating. The government system is upright and enforceable, the legal system is relatively transparent, and the political environment is stable.

According to statistics released by the Singapore Tourism Board in 2018, Singapore's foreign inbound passengers and tourism revenues have reached record highs for the second consecutive year. The number of inbound passengers increased from 16.4 million in 2016 to 17.4 million in 2017, an increase of 6.2%. The total annual tourism revenue is expected to reach approximately USD 20.1 billion. To further drive Singapore's tourism market, the Singapore Tourism Board is actively promoting Singapore's image as a quality tourist attraction through joint marketing, bringing more foreign tourists and tourism revenue to Singapore. In addition, the Singapore Tourism Board and the Changi Airport Group have been working with the Royal Caribbean International since 2017 to invest in two new cruise ships, the "Ovation of the Seas" and the "Voyager of the Seas", which are docked at the Cruise Centre Singapore. During the voyage from March to June, it is estimated that it may attract nearly 50,000 foreign tourists and bring in more than SGD 26 million of tourism revenue. Since 2018, Singapore Tourism Board, Singapore Changi Airport Group, and Qantas Airways together will also invest about USD 3.74 million in a three-year cooperation plan, to promote Singapore as a tourist attraction and to serve as a transit gateway to destinations in Asia, Europe, and Australia. The new cooperation plan continues the strategic cooperation model of Singapore Tourism Board with airlines companies and other business partners to promote Singapore, increase visitor arrivals, and achieve outstanding performance in the tourism industry. This proves that the Singapore government is adopting a positive attitude towards economic and political stability, and with its several conditions that are superior to those of other Asian countries allow foreigners to move in to Singapore, and we look forward to Singapore's future development.