

hen the traffic light turns green, pedestrians step out together and shuttle among the crowds, gathering in the center of the crossroad and scattering in their respective directions. The large intersection is immediately filled with crowds that quickly retreat before the light turns red again, and vehicle traffic resumes. People will almost certainly make a pilgrimage here if they have been to Tokyo, and even for those who have not, they might recognize this spot from numerous movies. Shibuya Crossing embodies fast-paced life in Tokyo, reflecting the development and prosperity of the city to the world through its fashion and hustle.

Japan's Institute for Urban Strategies under The Mori Memorial Foundation published the Global Power City Index (GPCI) 2021 report in which Tokyo has ranked third among 48 major cities of the world in regards to "magnetism" or comprehensive power for six consecutive years, just behind London and New York. Meanwhile, in the "Workstyle Flexibility" project, Tokyo has managed to cope with the COVID-19 pandemic and ranks second, a jump from 41st last year, showing its resilience as a world-class city during the pandemic. Tokyo also ranked fifth in the Global Liveability Index (2021) published by The Economist's Intelligence Unit (EIU).

Aside from being a highly livable city, Tokyo's real estate market is also noteworthy. According to the statistics of the Real Estate Information Network System for East Japan (REINS), prices of pre-owned houses in Tokyo have shown a steady growth during the first half of 2021 due to the pandemic slowing down and successful hosting of the Tokyo Olympics. Moreover, Japanese real estate continues to attract investment funds. Statistics from Japan's Sumitomo Mitsui Trust Research Institute show that the amount of assets exceeded 44 trillion yen, which includes listed real estate investment trusts (REIT) and private equity funds as of the end of June 2021, a growth of 3.4 trillion yen from the year before. These record high figures prove that Japanese real estate is bound to be favored by foreign investors to a certain extent.

Tokyo, like the brilliant diamonds of the East, gathers travelers from all over the world, where the monumental Tokyo Tower seems to boast Japanese culture to them, timeless and unshaken. The omnidirectional crossroad in Shibuya is a microcosm of the world. Travelers may walk past each other and become mere passersby, or may become associated with each other shortly after. What remains the same is that everyone is drawn to this charming place and gathers here, looking forward to a world-class unique journey.