



Image Jamie Davies (Unsplash)

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London is a diverse metropolis, and an important political, economic, cultural, and arts center in the world. The city is also a major economic and trade center. The city stands out from the many international cities around the world due to many reasons. In particular, London's education system is especially outstanding, with many world-renowned schools in the capital of the UK. Every year, London welcomes international students from more than 200 countries, making London a truly diverse city. Education in London is the key to the UK's soft power. The long history of the UK's international political and economic standing and powerful educational resources provide talent in the UK with many advantages.

In terms of real estate, with demand and the lack of long-term housing, prices in the UK continue to rise. According to Nationwide's data, as of early 2022, housing prices in the UK have increased by 12.6% to an average price of USD320,258, representing a significant increase compared to the 6.3% in the previous year. This has been the largest increase in housing prices in the UK since 2004. In addition to the strong demand for housing, the severe housing shortage in the UK has continued to push the prices up. According to the data of the UK National Housing Federation, construction of housing has increased last year, but the volume of construction is still far below the government's goal of 300,000 new units per year. Continued growth is expected for the UK real estate market. Although there are signs of alleviation, the main causes are the increased borrowing cost, pressure on family spending due to inflation, and the war in Ukraine. Overall, the housing market in London remains a market to watch.

In terms of investment, London is one of the world's three major financial centers and a trading hub for global commodities such as gold, silver, and crude oil. The multinational asset management company Schroders has released the Global Cities Index rankings. The assessment includes comprehensive metrics such as economy, excellent universities, forward-looking environmental policies, and excellent transport infrastructure. London has excellent overall performance in tackling climate change during the period of uncertainty of Brexit. At the same time, world-renowned universities such as Cambridge and Oxford and the tolerance and openness of London continue to attract talents from all over the world, bouncing the capital city back to the top in the latest rankings. The strength of London indeed is noticeable to the world.